

Affiliate: Columbia University College of Physicians and Surgeons

Testimony of Kathleen Silard **President & CEO** Stamford Health **Submitted to the Appropriations Committee** Wednesday, February 19, 2020

Good afternoon. Stamford Health strongly supports HB 5005, An Act Adjusting The State Budget For The Biennium Ending June 30, 2021 as it relates to the Hospital Agreement

Stamford Health is a comprehensive, independent non-profit health care system that serves a region of approximately 650,000 people. We employ more than 3,600 people, making us the largest employer in the city of Stamford and one of the largest in Fairfield County. Beyond the lifesaving care we provide 24 hours a day, 365 days a year, we contribute more than \$1 billion to our state and local economy and provide more than \$80 million in uncompensated care to the residents that need it most. We are committed to providing friendly, personal care coupled with the most sophisticated services to all residents of lower Fairfield County.

After months of negotiation, Governor Ned Lamont's Administration, the Attorney General, and Connecticut hospitals came to an agreement that ended more than four years of litigation. The agreement benefits the state, hospitals, and the patients they serve. We are grateful for the unanimous legislative support the Hospital Agreement received in both the House of Representatives and Senate in December, 2019.

The FY 21 budget of the Department of Social Services, included in HB 5005, reflects the Hospital Agreement which was reached and enacted in December. The Hospital Agreement represents a return of the hospital tax to its original purpose – a means to attract federal dollars to Connecticut without being a real net tax burden to hospitals.

The Hospital Agreement eliminates \$1.6 billion over the next seven years in real net tax burden to hospitals and attracts \$4 billion in federal dollars for the general fund, while eliminating a \$4 billion potential liability for the state.

We urge your support for HB 5005, and specifically for the provisions implementing the Hospital Agreement. Your support will help ensure our hospitals, and those they serve, stay healthy. Together, we will build a healthier Connecticut.

Thank you for your consideration of our position.